
@UK PLC News Announcement

@UK PLC - AGM Statement

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@UK PLC ('@UK' or the 'Company')

AGM Statement

@UK PLC (AIM:ATUK), a leading eMarketplace provider of eCommerce and eProcurement solutions, will issue the following statement at its AGM today:

'@UK has had a satisfactory start to the current financial year, in markets which remain challenging. We have continued to tightly manage costs and cash while we focus our sales effort in areas which provide the best opportunity to maximise revenue growth. We are pleased to announce that we have won two more Local Authorities - London Borough of Lambeth and Lichfield City Council - since the preliminary results announcement in March.

Although lead and conversion times for sales remain slow in the Local Authority market, we have identified the NHS market as an area of potential significant opportunity for @UK. We are currently in discussions with major suppliers to the NHS marketplace, which could present wider commercial prospects to @UK and reduce its reliance on the Local Government market.

The opportunities in the NHS underpin our confidence in the long term prospects for the Company.'

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Notes to Editors:

@UK is one of the UK's leading eMarketplace providers. @UK's software provides a secure internet eMarketplace enabling buyers such as local authorities, schools and hospitals to buy online from commercial suppliers ranging from large corporations to small to medium enterprises (SMEs).

It works by linking the financial systems of bodies such as local authorities, hospitals, schools and large corporations to all their suppliers. This allows buying and selling to take place with no paperwork and no chance of transposition errors, achieving major savings throughout the supply chain.

@UK provides eCommerce to thousands of suppliers of every size, from multinational businesses to 'one man band' window cleaners and plumbers and the numbers are growing daily. Even the smallest suppliers can now trade electronically with customers creating electronic orders and more importantly raise electronic invoices for all their customers.

@UK PLC also offers services to new businesses, including incorporation, company secretary services and filing annual returns. Over 100,000 companies have been incorporated using @UK's online company formation service.

@UK joined AIM in December 2005, raising £8 million before expenses at an issue price of 60p. In May 2006 it purchased Coding International Limited, its first acquisition since becoming a quoted company, @UK is included in the Software and Computer Services Sector (9530). For further information please visit www.ukplc.net.

This information is provided by RNS
The company news service from the London Stock Exchange

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