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@UK PLC
21 December 2011

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@UK PLC
("@UK" or the "Company")

Issue of new ordinary shares

@UK PLC (AIM:ATUK.L), the cloud ecommerce marketplace, is pleased to announce that it has raised £0.5 million by way of a subscription of 4,545,455 new ordinary shares of 1p each ("Ordinary Shares") at 11p per share by institutional and other investors (the "Subscription").

The Subscription has been priced at a premium of 2.3% to the mid-market price of the Company's ordinary shares as at 20 December 2011, being the last business day before the day of this announcement. Whilst the Company stated at the interim results that there was no need to raise further funds, the Subscription takes the Company to the next level in terms of contracts that it can win and allows the Company to provide the sales resources to build on its recent contract wins.

As announced on 18 November 2011, @UK's initial global ecommerce contract win provided a further £260,000 of revenue, with £60,000 in 2011 and £200,000 in the subsequent years. This has been followed by a contract win with a major public sector outsourcer to provide both Social Services and individual budgets marketplaces along with a complete ecommerce system for collecting payments from the public. The initial payment was £44,000 and revenues of £100,000-200,000 per authority are anticipated with two authorities in the pipeline, and approximately 60 potential customers.

The G-Cloud tender, which was submitted on 19 December 2011, requires suppliers to meet a minimum Experian credit score throughout the lifetime of the framework. The Subscription should ensure that @UK will meet this score for the lifetime of the G-Cloud framework and have the funds to effectively market the framework, and pass the credit score for other major government contracts.

Application has been made for the 4,545,455 new ordinary shares, which will rank pari passu with the existing ordinary shares, to be admitted to trading on AIM and trading is expected to commence on 30 December 2011.

Related Party Transaction

David Holloway, non executive Director of @UK, has subscribed for 909,091 new Ordinary Shares in the Subscription, which is deemed a related party transaction under the AIM Rules for Companies. Accordingly, the directors of the Company, other than David Holloway, having consulted with Arbutnot Securities Limited, the Company's Nominated Adviser, consider that the terms of the Subscription are fair and reasonable insofar as the Company's shareholders are concerned.

Total Voting Rights

Following completion of the Subscription, @UK will have an issued share capital of 74,767,452 Ordinary Shares. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Service Authority's Disclosure and Transparency Rules.

Following completion of the Subscription, Ronald and Lyn Duncan's family holdings in the Company remain at 20,762,109 ordinary shares, representing 27.77% of the issued share capital.

As a result of the Subscription, funds managed by Majedie Asset Management will have an interest in 5,884,006 ordinary shares, representing 7.87% of the enlarged share capital, funds managed by Herald Investment Management will have an interest in 4,833,333 ordinary shares, representing 6.46% of the enlarged share capital, and non executive Director David Holloway will have an interest in 6,160,066 ordinary shares, representing 8.24% of the enlarged share capital.

Ronald Duncan, Executive Chairman, commented, "We are delighted by this support from our investors. We have achieved some considerable milestones in the past year, including the National Audit office using our technology for its report into NHS procurement, the winning and successful launch of the GeM £1m marketplace and the NHS Sustainability contract to carbon footprint the NHS. Even with these milestones, our credit score and balance sheet was a significant issue in bidding for certain projects and this Subscription should remove that issue. We are seeing growing global interest in our ecommerce solutions and these further funds will help us scale up our sales team to capitalise on those opportunities, providing a strong foundation for future growth."

Enquiries:

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@UK PLC

@UK is Europe's leading Cloud Platform with over 1 million users, which is used for University and Colleges' procurement along with Local Authority, Schools and other Government and Private sector procurement.

The GeM marketplace for Universities on Colleges is the only card based national marketplace in the world and was successfully delivered for the 800 Universities and Colleges and the 680 National Suppliers, proving that Cloud Ecommerce delivers large complex projects for Government on time and budget.

Richard Benyon MP, launched the @UK Green Ecommerce Marketplace back in October 2010, and it is now the largest repository of product carbon footprints in the World.

@UK was used by the National Audit Office to identify over £500 million in savings for 25% of NHS spend. The ground breaking SpendInsight system used to identify the savings resulted in the award of 2 PhD's in artificial intelligence.

@UK delivers key government commitments of Savings Sustainability, and SME Inclusion along with support for start-ups. @UK PLC has now created over 200,000 start up businesses and recently launched a new Cloud-Start-Up.com service to provide a complete suite of cloud business software to start-ups along with the essentials of Limited Company, Bank Account, Domain Name, Email, Ecommerce, Accounting system and membership of the @UK business club.

@UK has 6 key competitive advantages

- SpendInsight uses unique artificial intelligence to automatically identify savings and is available on a national framework contract
- Ecommerce Marketplace realises the savings through correct pricing vs catalogue marketplaces which are unable to support carriage, or complex pricing

- GreenInsight provides unique sustainability analysis and
- Hybrid Carbon Footprints enabling universal carbon footprints at a price break through of £4 per item
- High performance cloud technology underpinning the system
- Start up service allowing start ups to immediately start trading

@UK is included in the Software and Computer Services Sector (9530).

For further information please visit the @UK PLC websites

Investor Site <http://www.uk-plc.net/invest>

Main Site <http://www.uk-plc.net>

SpendInsight Site <http://www.spendinsight.com>

GreenInsight Site <http://www.green-insight.com>

Hybrid Carbon Footprint Site <http://www.hybridcarbonfootprint.com>

Cloud-Start-Up.com <http://cstartup.com>

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